

**Note 5 – Commitment – Continued**

For the year ended June 30, 2023, the District paid \$4,050 under the terms of the agreement, which is reported as professional services on the financial statement.

**Note 6 – Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and the public; and natural or manmade disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Note 7 – Subsequent Events**

Management evaluated subsequent events through February 8, 2024, the date the financial statement was available to be issued noting the following:

- In September 2023, the District sold surplus vehicles for \$40,433.
- In December 2023, the District purchased a cardiac monitor with a matching grant for \$49,640.